

AARP RIDESHARE TAX ORGANIZER

- | | |
|--|---|
| <input type="checkbox"/> I paid employees or other individuals
<input type="checkbox"/> I had more than \$35,000 in business expenses
<input type="checkbox"/> I kept an inventory for my business
<input type="checkbox"/> I have assets to depreciate (any > \$2,500) | <input type="checkbox"/> I want to deduct a home office
<input type="checkbox"/> I received Form 1095-A for health coverage
<input type="checkbox"/> I need to report a business loss
<input type="checkbox"/> I don't use the cash method of accounting |
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If you checked any of the above, please stop here and speak with one of our Counselors.

INCOME - FROM SELF-EMPLOYMENT ONLY

Forms 1099-NEC <i>Amounts listed on all 1099-NECs</i>	\$
Forms 1099-K <i>Form received from PayPal and other 3rd party vendors</i>	\$
Cash/Other Income	\$
Total Gross Income (Total of all the above amounts)	\$

OPERATING EXPENSE DEDUCTION

Operating expenses are costs associated with running your rideshare business (outside of vehicle costs).

Fees and commissions <i>Find in your account summary</i>	\$	Snacks & refreshments for passengers	\$
Cost of phone and phone plan <i>Deduct the portion used for business</i>	\$	Electronic toll transponder <i>TX Tag (business percentage)</i>	
Supplies for car <i>Floor mats, car tool kits, tire inflators, pressure gauges, portable battery jump packs, first aid kits, flashlights</i>	\$	Private Health Insurance <i>Out of Scope for Tax-Aide if you received Premium Tax Credit on Form 1095-A</i>	\$
Mileage tracking software	\$	Business tax and licenses	\$
Personal Protective Equipment (PPE) Masks, face shields, hand sanitizer, etc.	\$	Other expenses: <i>Music subscriptions (business percentage)</i>	
Required supplemental car insurance Don't include your "normal" car insurance.	\$	Accessories <i>Chargers, cables, and mounts</i>	\$
Total operating deduction (Total of all the above amounts)			\$

