AARP RIDESHARE TAX ORGANIZER

I paid employees or other individualsI want to deduct a home officeI had more than \$35,000 in business expensesI received Form 1095-A for health coverageI kept an inventory for my businessI need to report a business lossI have assets to depreciate (any > \$2,500)I don't use the cash method of accounting

If you checked any of the above, please stop here and speak with one of our Counselors.

INCOME - FROM SELF-EMPLOYMENT ONLY			
Forms 1099-NEC Amounts listed on all 1099-NECs	\$		
Forms 1099-K Form received from PayPal and other 3rd party vendors	\$		
Cash/Other Income	\$		
Total Gross Income(Total of all the above amounts)	\$		

Fees and commissions Find in your account summary			\$
Cost of phone and phone plan Deduct the portion used for business	\$	Electronic toll transponder TX Tag (business percentage)	
Supplies for car Floor mats, car tool kits, tire inflators, pressure gauges, portable battery jump packs, first aid kits, flashlights	\$	Private Health Insurance Out of Scope for Tax-Aide if you received Premium Tax Credit on Form 1095-A	\$
Mileage tracking software	\$	Business tax and licenses	\$
Personal Protective Equipment (PPE) Masks, face shields, hand sanitizer, etc.	\$	Other expenses: <i>Music subscriptions (business percentage)</i>	
Required supplemental car insurance Don't include your "normal" car insurance.	\$	Accessories Chargers, cables, and mounts	\$

VEHICLE EXPENSE DEDUCTION

Vehicle expenses are costs associated with using your car. Deductions are recorded on Schedule C under Total Car and Truck Expenses.

Option 1: Standard Mileage

This amount includes all driving costs such as gas, repairs/maintenance, depreciation, and car washes. This is the more common and easiest option. Most drivers will claim a larger deduction using this method.

Option 2: Actual Car Expenses OUT OF SCOPE FOR TAX-AIDE

To use Actual Car Expenses, you track the cost you spend to drive, including (but not limited to) gas, car maintenance, etc. You can also include vehicle depreciation. Tracking actual car expenses requires detailed record-keeping. Note: If you also use the vehicle for personal use, the deduction will be based on the percentage used for your driving business.

VEHICLE INFORMATION					
Vehicle Description: Make/Model _		Year			
Month/Day/Year vehicle first used f	or business:	//			
Mileage for the year: business miles	scomm	nuting miles	_ personal	miles	
Do you (or your spouse) have anoth	er vehicle avail	able for personal	use? YES	NO	
Was your vehicle available for perso	nal use during	off-duty hours?	YES	NO	
Do you have evidence to support yo	ur deduction?		YES	NO	
If yes, is the evidence in writing?			YES	NO	
Parking	\$	Tolls		\$	

	E	STIMATED TAX PAYMENTS		
Did you pay estima	ted tax payments to	the IRS for the tax year?	YES	NO
April 15th	\$	June 15th	\$	
September 15th	\$	January 15th	\$	